

ACTION: QUARTERLY BUDGET REPORT

Recommendation

That the Kentucky Environmental Education Council approve the below budget reporting on the first quarter of Fiscal Year 2019.

Explanation

- Fiscal Year 2019
 - Fiscal Year 2019 revenue was lower than projected mainly due to Environmental Education Leadership Corps member hours falling short of projections. Grant personnel expenditures were lower, so reimbursement revenue was lower.
 - Personnel costs were higher than expected due to the additional time, approved by the Council, that was served by the Kentucky Green and Healthy Schools Coordinator as a temporary employee after the conclusion of the initial EPA grant period.
- Fiscal Year 2020-2022 Projections
 - Projections are for a baseline that includes none of the proposed expenditures to be discussed in the following agenda item regarding biennial expenditures.
 - Projections are based on the assumption that the Environmental Education Leadership Corps grant will stay exactly the same. This is to ensure that expenditures balance with revenue, but the actual amount of both expenditures and revenue are likely to increase.
 - Personnel expenditure projections are based on current staffing, with pension contributions of 83% of salary.
 - Common non-personnel expenditures, like office supplies and travel, were projected at the detail level to increase roughly 5-10% per year, more than is typical for past increases.

REVENUE	FY2019						
	Description	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total
KRS 224.10-250 - Civil penalties	\$150,000	\$0	\$150,000	\$0	\$0	\$150,000	100%
KRS 224.43-505 - Interest on Pride Fund	\$120,299	\$120,299	\$0	\$0	\$0	\$120,299	100%
General Fees From Public	\$4,450	\$1,200	\$675	\$1,750	\$673	\$4,298	97%
Misc Private Grants & Gifts	\$9,500	\$0	\$9,500	\$1,000	\$0	\$10,500	111%
EPA Grant	\$28,555	\$14,955	\$2,661	\$4,308	\$44	\$21,967	77%
AmeriCorps Planning Grant	\$24,995	\$7,871	\$0	\$0	\$0	\$7,871	31%
AmeriCorps EELC Grant	\$201,269	\$0	\$15,301	\$47,170	\$39,984	\$102,455	51%
Host Site Contributions	\$120,000	\$0	\$50,625	\$13,594	\$33,281	\$97,500	81%
Carry forward balance	\$203,346	\$203,346	\$0	\$0	\$0	\$203,346	100%
Total:	\$862,413	\$347,669	\$228,762	\$67,821	\$73,982	\$718,235	83%

EXPENDITURES	FY2019							
	Description	Projection	Q1 Actual	Q2 Actual	Q3 Actual	Q4 Actual	Total	% of Proj.
Personnel		-\$175,539	-\$57,346	-\$50,434	-\$43,086	-\$33,574	-\$184,441	105%
Office and Technology		-\$11,289	-\$2,265	-\$1,910	-\$1,213	\$130	-\$5,257	47%
Travel and Meetings		-\$38,159	-\$6,120	-\$6,826	-\$6,454	-\$1,551	-\$20,951	55%
Program Supplies and Services		-\$362,115	-\$34,653	-\$38,676	-\$45,935	-\$96,261	-\$215,525	60%
Grants		-\$18,854	-\$3,864	-\$1,800	-\$1,000	-\$1,645	-\$8,309	44%
Total:		-\$605,956	-\$104,247	-\$99,646	-\$97,688	-\$132,901	-\$434,482	72%

REVENUE	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Description	Total	Total	Total	Projection	Projection	Projection
KRS 224.10-250 - Civil penalties	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000	\$150,000
KRS 224.43-505 - Interest on Pride Fund	\$30,580	\$70,491	\$120,299	\$242,440	\$150,000	\$150,000
General Fees From Public	\$4,720	\$2,975	\$4,298	\$12,150	\$12,150	\$12,150
Misc Private Grants & Gifts	\$0	\$9,500	\$10,500	\$9,500	\$9,500	\$9,500
EPA Grant	\$8,916	\$53,529	\$21,967	\$0	\$0	\$0
AmeriCorps Planning Grant		\$14,004	\$7,871	\$0	\$0	\$0
AmeriCorps EELC Grant			\$102,455	\$250,999	\$250,999	\$250,999
Host Site Contributions			\$97,500	\$124,500	\$124,500	\$124,500
Carry forward balance	\$74,821	\$93,915	\$203,346	\$283,753	\$463,289	\$557,226
Total:	\$269,036	\$394,414	\$718,235	\$1,073,342	\$1,160,438	\$1,254,375

EXPENDITURES	FY2017	FY2018	FY2019	FY2020	FY2021	FY2022
Description	Total	Total	Total	Projection	Projection	Projection
Personnel	-\$137,346	-\$165,493	-\$184,441	-\$165,764	-\$167,024	-\$168,524
Office and Technology	-\$6,107	-\$2,854	-\$5,257	-\$11,868	-\$12,685	-\$13,310
Travel and Meetings	-\$11,442	-\$9,374	-\$20,951	-\$25,490	-\$34,250	-\$37,000
Program Supplies and Services	-\$12,464	-\$4,425	-\$215,525	-\$401,930	-\$384,253	-\$385,603
Grants	-\$5,877	-\$8,896	-\$8,309	-\$5,000	-\$5,000	-\$5,000
Total:	-\$173,235	-\$191,043	-\$434,482	-\$610,052	-\$603,212	-\$609,437